

December 2023 Financials

ResCom Mgt, LLC

The Loop Of Bradenton

Tuesday, September 17, 2024

The Loop Of Bradenton

Run Date: 09/17/2024

Run Time: 09:02 AM

BALANCE SHEET

As of: 12/31/2023

Assets

Account #	Account Name	Total
1060	Other Assets	\$3,687.53
1040	Hancock Whitney CD - 9753	\$206,549.43
1030	BBT Funds	\$1,146.79
1120	AM-Reserve 3121	\$22,443.33
1070	Gate Maintenance	\$395.00
1310	Accounts Receivable	\$50.00
1110	AM-Operating 9265	\$59,555.16
	TOTAL ASSETS	<u>\$293,827.24</u>

Liabilities

Account #	Account Name	Total
3310	Prepaid Assessments	\$44,825.00
	TOTAL LIABILITIES	<u>\$44,825.00</u>

Equity

Account #	Account Name	Total
5999	Retained Earnings	\$162,226.38
5010	Deferred Revenue	\$60,941.25
	Current Year Net Income/(Loss)	\$25,834.61
	TOTAL EQUITY	<u>\$249,002.24</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$293,827.24</u>

The Loop Of Bradenton

INCOME STATEMENT

Start: 12/01/2023 | End: 12/31/2023

Income

Run Date: 09/17/2024
Run Time: 09:02 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
6010 40000-00 Maintenance Assessments	20,313.75	0.00	20,313.75	20,313.75	0.00	20,313.75	0.00
6020 40005-00 Reserve Assessment	61,245.00	0.00	61,245.00	61,245.00	0.00	61,245.00	0.00
6030 40090-00 Interest Income Operating	1.53	0.00	1.53	1.53	0.00	1.53	0.00
6040 40100-00 Interest Income Reserves	23.02	0.00	23.02	23.02	0.00	23.02	0.00
6050 40115-00 Interest Income - CD Accou...	6,549.43	0.00	6,549.43	6,549.43	0.00	6,549.43	0.00
6060 40170-00 Misc Income	5,487.14	0.00	5,487.14	5,487.14	0.00	5,487.14	0.00
Income Total	93,619.87	0.00	93,619.87	93,619.87	0.00	93,619.87	0.00

Total Income **93,619.87** **0.00** **93,619.87** **93,619.87** **0.00** **93,619.87** **0.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7020 60050-00 Annual Corporate Filing Fe...	61.25	0.00	(61.25)	61.25	0.00	(61.25)	0.00
7030 60080-00 Bank Fees & Coupons	1.50	0.00	(1.50)	1.50	0.00	(1.50)	0.00
7040 60140-00 Collections & Bad Debt Exp...	89.52	0.00	(89.52)	89.52	0.00	(89.52)	0.00
7050 60190-00 Legal Fees	1,680.00	0.00	(1,680.00)	1,680.00	0.00	(1,680.00)	0.00
7060 60290-00 Postage, Printing, & Suppl...	650.93	0.00	(650.93)	650.93	0.00	(650.93)	0.00
7070 60300-00 Property Management Fees	9,000.00	0.00	(9,000.00)	9,000.00	0.00	(9,000.00)	0.00
7080 60350-00 Miscellaneous Expenses	520.97	0.00	(520.97)	520.97	0.00	(520.97)	0.00
7090 60360-00 Holiday D	161.26	0.00	(161.26)	161.26	0.00	(161.26)	0.00
7110 61000-00 Irrigation Maintenance	2,178.62	0.00	(2,178.62)	2,178.62	0.00	(2,178.62)	0.00
7120 61010-00 Landscape - Other/Lights	44.06	0.00	(44.06)	44.06	0.00	(44.06)	0.00
7130 61030-00 Mulch & Flowers	2,617.49	0.00	(2,617.49)	2,617.49	0.00	(2,617.49)	0.00
7140 61040-00 Other Landscaping Expenses	100.00	0.00	(100.00)	100.00	0.00	(100.00)	0.00
7150 61060-00 Tree Trimming & Removal	600.00	0.00	(600.00)	600.00	0.00	(600.00)	0.00
7165 61080-00 Grounds Maintenance Contra...	26,738.07	0.00	(26,738.07)	26,738.07	0.00	(26,738.07)	0.00
7166 61090-00 Grounds Miscellaneous	425.00	0.00	(425.00)	425.00	0.00	(425.00)	0.00
7170 61110-00 Lake Maintenance	1,706.14	0.00	(1,706.14)	1,706.14	0.00	(1,706.14)	0.00
7180 61140-00 Fertilizer Services	4,800.00	0.00	(4,800.00)	4,800.00	0.00	(4,800.00)	0.00
7220 62160-00 Gate Repair	1,274.05	0.00	(1,274.05)	1,274.05	0.00	(1,274.05)	0.00
7230 62250-00 Materials/Supplies	315.96	0.00	(315.96)	315.96	0.00	(315.96)	0.00
7240 62270-00 Pest Control	750.00	0.00	(750.00)	750.00	0.00	(750.00)	0.00
7265 62340-00 Security System Repairs	571.78	0.00	(571.78)	571.78	0.00	(571.78)	0.00
7270 62350-00 Guardhouse Maintenance	600.00	0.00	(600.00)	600.00	0.00	(600.00)	0.00
7280 62380-00 Outside Contract Services	153.45	0.00	(153.45)	153.45	0.00	(153.45)	0.00
7310 63000-00 Cable T .V.	269.89	0.00	(269.89)	269.89	0.00	(269.89)	0.00
7320 63010-00 Electricity	995.23	0.00	(995.23)	995.23	0.00	(995.23)	0.00
7330 63020-00 Telephone & Fax	233.91	0.00	(233.91)	233.91	0.00	(233.91)	0.00
7340 63050-00 Water & Sewer	2,075.18	0.00	(2,075.18)	2,075.18	0.00	(2,075.18)	0.00
7420 65070-00 Insurance Expense	5,271.00	0.00	(5,271.00)	5,271.00	0.00	(5,271.00)	0.00
9020 70060-00 Reserve- Asphalt Repair	3,900.00	0.00	(3,900.00)	3,900.00	0.00	(3,900.00)	0.00
Expense Total	67,785.26	0.00	(67,785.26)	67,785.26	0.00	(67,785.26)	0.00

Total Expense **67,785.26** **0.00** **(67,785.26)** **67,785.26** **0.00** **(67,785.26)** **0.00**

Net Income **25,834.61** **0.00** **25,834.61** **25,834.61** **0.00** **25,834.61** **0.00**